

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Midlands Psychology C.I.C

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Midlands Psychology C.I.C
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Ms A Southall
Mrs J D Oliver

SECRETARY: Mrs H Boss

REGISTERED OFFICE: The Hayes
19 Newport Road
Stafford
ST16 1BA

REGISTERED NUMBER: 06701716 (England and Wales)

ACCOUNTANTS: Mitten Clarke Limited
The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

Midlands Psychology C.I.C

**Report of the Directors
for the Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing community mental health and support services.

DIRECTORS

Ms A Southall has held office during the whole of the period from 1 April 2016 to the date of this report.

Other changes in directors holding office are as follows:

Mrs J D Oliver - appointed 1 August 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Ms A Southall - Director

12 September 2017

Midlands Psychology C.I.C

Income Statement
for the Year Ended 31 March 2017

	Notes	2017 £	2016 £
TURNOVER		1,677,833	1,487,526
Cost of sales		929,037	787,777
GROSS PROFIT		748,796	699,749
Administrative expenses		597,599	629,278
		151,197	70,471
Other operating income		15,000	15,000
OPERATING PROFIT	5	166,197	85,471
Interest receivable and similar income		75	166
		166,272	85,637
Interest payable and similar expenses		14,139	13,133
PROFIT BEFORE TAXATION		152,133	72,504
Tax on profit		33,991	15,285
PROFIT FOR THE FINANCIAL YEAR		118,142	57,219

The notes form part of these financial statements

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	6		699,169		678,718
CURRENT ASSETS					
Debtors	7	98,851		73,994	
Cash at bank and in hand		393,052		234,500	
		<u>491,903</u>		<u>308,494</u>	
CREDITORS					
Amounts falling due within one year	8	226,149		219,976	
NET CURRENT ASSETS					
			<u>265,754</u>		<u>88,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			964,923		767,236
CREDITORS					
Amounts falling due after more than one year	9		(354,317)		(273,972)
PROVISIONS FOR LIABILITIES					
			<u>(10,500)</u>		<u>(11,300)</u>
NET ASSETS					
			<u>600,106</u>		<u>481,964</u>
CAPITAL AND RESERVES					
Called up share capital			57		57
Retained earnings			600,049		481,907
SHAREHOLDERS' FUNDS					
			<u>600,106</u>		<u>481,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ms A Southall', written in a cursive style.

Ms A Southall - Director